



PLANNED GIVING

**Your Opportunity
to Advance the
Future of MVCC**

| Foundation



Gift planning with the MVCC Foundation allows you to meet student needs today and tomorrow while also meeting your financial and personal planning objectives. It allows you to make gifts beyond what you thought would be possible.

CREATE A LEGACY

For students, going to college creates new opportunities and connections. Likewise, gift planning creates opportunities for forward thinking charitable investors. It is a way to connect deeply and forever with your college and your community.



MVCC donors' philanthropy and vision have helped guide MVCC for more than 75 years, producing more than 55,000 accomplished alumni. When you give, be confident that you will be supporting MVCC's future ability to produce graduates ready to compete in a changing world and that you can help secure your family's long-term goals.

When you plan a gift to Mohawk Valley Community College, you create new opportunities for students we serve together. Your gift not only impacts the students of today, but it will also create a legacy that reaches beyond lifetimes to help shape thousands of MVCC students' futures. Together, we have an unprecedented opportunity to help students. We already change thousands of students' lives and in return they enrich our community in many ways. It is up to us to help students of today and tomorrow live, work, and enjoy new opportunities and a future filled with success.



PLANNED GIVING IS FOR EVERYONE

Many MVCC supporters choose to leave a donation in their wills and trusts as an important way to have long-term impact without any upfront cost during their lifetimes.

Legacy giving isn't only for the wealthy — gifts of any size are deeply appreciated and have come in sizes ranging from \$300 to \$3 million.

Gift planning can provide you the opportunity to maximize the impact of your charitable contribution and can create tax advantages for you and your family. You can create a gift that costs you nothing today. You can benefit the next generation of students with flexibility to adjust your plans if your circumstances change by naming the MVCC Foundation, Inc. as a beneficiary of your:

Life Insurance Policy

The MVCC Foundation can be named as the beneficiary of a life insurance policy, which can be modified at any time should your circumstances change.

Will/Living Trust:

A bequest is a gift to the MVCC Foundation that is not payable until death. A simple designation in your will or trust costs nothing during your lifetime and provides the peace of mind that your gift can be modified should your circumstances change.

Retirement Plan Assets

Retirement plans such as an IRA, 401(k), or 403(b) can be subject to double taxation including ordinary income tax and estate tax. Retirement plan assets left to the MVCC Foundation may reduce the size of your estate and subsequent tax liability for your heirs.

Donor Advised Funds

You can make a gift from your donor-advised fund to support the MVCC Foundation, Inc.

Stock and Appreciated Securities

Giving appreciated securities can be more tax efficient than giving cash. When making a gift of securities to the MVCC Foundation directly, you will receive an income tax deduction for the full market value and may avoid paying any capital gains tax.

Charitable Remainder Trust

A charitable remainder trust is an irrevocable trust that generates an income stream for you, your family, or other designated beneficiary for a fixed length of time, or for a lifetime, and will name the MVCC Foundation as the remainder beneficiary.

Cash

Cash is the easiest way to make a gift to the MVCC Foundation and provides the maximum tax deduction. The MVCC Foundation accepts cash, check, credit card, and wired funds.

The information provided does not constitute tax or legal advice. A consultation with your estate planning attorney and/or financial planner will help you determine the best vehicle for you and your family. Always confer with your own advisors prior to making a charitable gift.

Legal Name:

Mohawk Valley Community College Foundation, Inc.

Tax Identification Number: 16-6071031

The MVCC Foundation is a 501(c)(3) non-profit organization, and all contributions are tax deductible to the extent allowed by law. If you have already included MVCC in your estate plans, please let us know as we would like to thank you and ensure the purpose of your gift is fully understood.

Sample Bequest Language:

I give and devise to Mohawk Valley Community College Foundation, located in Oneida County, New York, the sum of \$____ OR ____% of my residuary estate, or the rest, residue, and remainder of my estate to be used for its general purposes (or for the support of a specific affiliate, fund, or program).

This information is provided for illustrative purposes only and should not be considered legal or financial advice. We encourage you to discuss these options with your attorney or financial planner.



For more information, please contact:

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