

MOHAWK VALLEY COMMUNITY COLLEGE
AC 116: Managerial Accounting
(FKA- ACCOUNTING 2)
Fall 2008

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Instructor

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For additional information: go to MVCC.EDU (home web page) – Quick Links – Faculty Web Pages – Susenburger, Jack

Course Outline:

This course is the second of a sequence that explores fundamental accounting principles, concepts and practices as a basis for the preparation, understanding and interpretation of accounting information. The course covers corporate equity, long-term debt, cash flow, costing for a manufacturing operation, master & capital budgeting, cost-volume-profit analysis, financial statement analysis, and using analytical tools, such as time-valued concepts to make special business decisions. Lecture, power point presentations, discussion and problem-solving cases are the methods of instruction in this course.

Course Objectives: Managerial Accounting emphasizes the use of accounting information for internal purposes. It is directed to users internal to the firm, such as managers, auditors, and directors, as opposed to the external disclosure focus of financial accounting.

At the end of the course you (the student) will:

- 1) Have a better understanding of accounting terminology
- 2) The ability to use qualitative and quantitative tools and methods
- 3) Be able to use accounting data to develop techniques for controlling, planning, analyzing operations and for motivating personnel.

Prerequisite: AC115 Financial Accounting (Formerly -Accounting I)

TEXT: ACCOUNTING, Chapters 12-25, Horngren, Harrison;
7th edition, Prentice Hall, Inc. 2007. ISBN 013-224996-0

It is also suggested that the student purchase the multi-column green accounting workbooks

Examinations:

There will be three in-class exams scheduled during the semester and possible one take-home. The in-class tests are not open book. No Phones, Blackberries or other electronic devices are allowed in class during class test. You must use a standard calculator, a non-programmable type.

Students are expected to take the exams at the scheduled times. There are no make-up exams. If you do not have sufficient measures (tests and quizzes) to determine your progress and grade for the mid-term evaluation, you will receive an "F".

The final will be worth double points. This means that if you do poorly on one of the four tests you can drop it and have it replaced. On the other hand if you're test scores are better than the final I will take half the final and use that.

So while the total score totals 500, I will use the highest 400 for the test portion.

This will be 75% of your final grade. (400 x 75%)

If four tests are given then an adjustment will be made to the calculation

Grading:

90 and above = A

80 to 89 = B

70 to 79 = C

65 to 69 = D

64 and under = F

Homework & Quizzes:

Performance on homework assignments and in-class quizzes will be used to evaluate mastery of the material the student is required to demonstrate on the exam. The student can evaluate how well they should perform on the exam based upon their performance on homework and quizzes. The student should be prepared to submit homework for a grade if requested. Quizzes will be given often, once a week may be expected until the end of the semester. Quizzes will be either announced or unannounced; therefore your attendance is critical to your success. There is no provision for make-up of any quiz. A missed quiz is a zero and will be factored into the final grade. **This will make up 20% of your final grade**

Attendance & Participation: Notifying me if you are absent is a professional courtesy and a good habit to get into, but you will still be recorded as being absent from class. Attendance is critical to success. Attendance is recorded for each class. If you have more than 9 hours of missed classes then you will have a letter grade deducted from

your final grade. With each additional absence beyond 9 hours additional deductions from the grade will take place.

Participating in answering questions and asking questions, engaging in discussions. Participation is part of your final grade. Attendance is not the same as participation. Remember this is worth 5% of your final mark. **Points will be deducted for absences and points will be awarded for class participation.**

GRADING:

Grades will be calculated according to the following weights:

- 75% Average in-class exams**
- 20% Average quizzes and homework**
- 5% Participation valued with attendance**

Communication:

Please discuss with me any issues related to your success in this course. If you feel you need additional instruction, or have a special situation affecting your performance, I will be available to you.

YOU are RESPONSIBLE for:

- All materials regarded as pre-requisites for this course
- Obtaining, from your classmates, copies of all notes, handouts, materials, provided to class on any day you are absent
- Bringing your book to class along with a pencil and four-function calculator
- Reading the textbook and being prepared to discuss the reading in class
- Doing the homework on time and in sufficient form to be submitted for a grade
- Submitting your work, exams, quizzes and homework in pencil that is legible, well-labeled, neat, and without apparent corrections
- Submitting work in spreadsheet format as an email attachment, when assigned
- Taking exams at the scheduled time. If you miss a scheduled exam, there is no make up; you will be required to take the comprehensive final, no exceptions
- *You must attend class to receive credit for homework or quizzes.*
- Academic honesty: You will submit your original work, complete quizzes and exams without the aid of someone else, without the use of programmable calculators or any device that would give you unfair advantage over others. Refer to the student handbook for exact regulations and consequences.
- Treating others with respect and courtesy

GRADING:

Grades will be calculated according to the following weights:

- 75% Average in-class exams**
- 20% Average quizzes and homework**
- 5% Participation valued with attendance**

Students with Disabilities:

I would appreciate hearing from anyone in the class who has any type of disability (e.g., physical, learning, psychiatric, vision, hearing, etc.) which may require some special accommodation. Please see me during my office hours so that we can discuss your needs. Before services can begin, you must also contact Lynn Igoe, Coordinator of Disability Services, 792-5413 (Voice or TTY), or Wendy Lampert, the college Learning Disabilities Specialist, 731-5702; both are located in Room 153 of the Academic Building on the Utica Campus. **(For classes on the Rome Campus, the contact person is Michael Badolato, PC A30, 334-7718).** They are the staff members who review your documentation, determine eligibility for accommodations, and help determine what those accommodations will be.

Videos will be shown in this class. Anyone with a hearing disability that will make it difficult to hear what is being said on a video should discuss this with me during office hours.

In most instances, accommodations can easily be made (special seating, help finding note takers, permission to tape record classes, time extensions on tests, etc.). You may want to arrange to confer with the office of disabilities regarding these more complex needs.

This is **NOT A CONTRACT** – it is an outline with good intentions and may change as needs and circumstances change. These changes will be at my discretion.

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Topic

Corporations: Paid-in Capital & the Balance Sheet Chapter 13

Retained Earnings, Treasury Stock, and the Income Statement Chapter 14

Long-Term Liabilities Chapter15

The Statement of Cash Flows Chapter 16

Financial Statement Analysis Chapter 17

Introduction of Management Accounting Chapter 18

Job order Costing Chapter 19

Process Costing Chapter 20

Cost-Volume- Profit Analysis Chapter 21

The Master Budget & Responsibility Accounting Chapter 22

Flexible Budgeting and Standard Costs Chapter 23
(Price & Efficiency Analysis)

Activity –Based Costing & Other Cost Management Tools Chapter 24

Special Business Decisions and Capital Budgeting Chapter 25

(Specific problems will be assigned as covered.)