## ATTENDING SUMMER SESSION?

Payments for summer session will be accepted beginning April 5<sup>th</sup> 2011.

Financial Aid Resources during the summer may include, the Federal Pell, Direct Student loan (assuming you enroll for six or more credits) and under some circumstances, the New York State TAP grant.

If you wish to use pending financial aid to defer payment:

- The FAFSA must be completed and all required documents reviewed.
- Financial Aid must be finalized.
- Any bookstore credit will be set up by auxiliary services.
- If you use financial aid funds during the summer semester, it may impact your Spring 2012 award.

Please Note: The Federal Financial Aid year does not begin until July 1, 2011, so, while we may be able to defer payments on bills owed, no actual payment is made to accounts until mid July.

**REMEMBER**: If you wish to use financial aid for summer, your FAFSA must be processed, and all requested paperwork must be submitted to receive a deferment. If, after Spring grades are processed, and you no longer meet the standards of academic progress, the summer deferment no longer is applicable! (it now becomes null and void!).

Summer Pell - Expenditure, Impact and Procedure:

Under certain circumstances your summer Pell usage may not reduce the amount available for the Spring semester.

Summer Loan - Expenditure, Impact and Procedure:

If you use a federal Direct Student loan during the summer, the amount consumed during this period, reduces your remaining loan award for the upcoming Fall 2011 and Spring 2012 terms, respectively. Be sure to complete and submit the 2011-12 <u>Summer Loan Request Form</u> to our office (be sure to check the Fall / Spring indicators to alert us that you are returning and wish to use your remaining loan funds for those semesters).

Summer TAP – Expenditure, Impact and Procedure:

Under certain circumstances, a student can receive an award for summer. To be eligible for an "accelerated" summer payment the following criteria must apply:

- Be full time Spring 2011.
- Earn 24 credits from MVCC in the prior 2 semesters.
- Be in good academic standing.
- Enroll for at least 6 credit hours.

Keep in mind that because Spring 2010 grades are not available until the end of May, deferrals prior to that cannot include a pending TAP payment, as it must be determined based on the Spring term semester's completion whether the student will meet the above criteria.

If a summer payment is used, it will count toward the total number of TAP payments available.

If you qualify and wish to use TAP for summer, the TAP application must be completed and processed by NY Higher Ed. Be sure to check your TAP application status.